

## **The Chief Asset Management Officer**

With the exception of those matters where

- (i) an appropriate Executive Member<sup>1</sup> or the Director of City Development has directed that the delegated authority should not be exercised and that the matter should be referred to the Executive Board for consideration<sup>2</sup>; or
- (ii) the Director of City Development has directed that the delegated authority should not be exercised and that the matter should be referred to him/her for consideration,

the Chief Asset Management Officer<sup>3</sup> is authorised to discharge the following functions<sup>4</sup>:

1. Local choice functions which have been assigned to the Executive (see Section 1 of Part 3 of the Constitution):
  - (a) obtaining of information as to interests in land; and
2. Any function of the Executive<sup>5</sup> in relation to:
  - (a) the management of land (including valuation, acquisition, appropriation, disposal and other dealings with land or any interest in land);
  - (b) design services; and
  - (c) asset management.

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<sup>1</sup> An “appropriate Executive Member” is the Leader or other appropriate portfolio-holding Member of the Executive Board.

<sup>2</sup> The Director may consider in respect of any matter that the delegated authority should not be exercised and that it should be referred for consideration to the Executive Board.

<sup>3</sup> The fact that a function has been delegated to the Chief Asset Management Officer does not require the Chief Asset Management Officer to give the matter his/her personal attention and the Chief Asset Management Officer may arrange for such delegation to be exercised by an officer of suitable experience and seniority. However the Chief Asset Management Officer remains responsible for any decision taken pursuant to such arrangements.

<sup>4</sup> “Function” for these purposes is to be construed in a broad and inclusive fashion and includes the doing of anything which is calculated to facilitate or is conducive or incidental to the discharge of any of the specified functions. The delegation also includes the appointment of the Chief Asset Management Officer as “proper officer” for the purpose of any function delegated to him/her under these arrangements.

<sup>5</sup> The Chief Asset Management Officer will be mindful of the potential for conflicts of interest arising and will make appropriate arrangements in this respect